



FOR IMMEDIATE RELEASE: May 08, 2019

### **Midnight Sun Rises Again in Dawson City**

**Dawson City, Y.T** – The Dawson Downtown Limited Partnership (“the Partnership”), co-owned by the Tr’ochëk Limited Partnership and Northern Vision Development LP (NVD), is excited to announce the acquisition of the Midnight Sun Hotel and historic Caley Building in Dawson City, Yukon. The partnership has owned and operated the Downtown Hotel since 2013. Due to the success of that property, the steadfast community support and strong economic signals, including the paving of the Dawson City runway, the Partnership believes it’s an ideal time for further investment in Dawson City.

NVD CEO Rich Thompson, praises the tremendous support and long-term community vision of the Tr’ondëk Hwëch’in Trust (THT) who are supplying the majority of the financing for the acquisition. “We look forward to acquiring the Midnight Sun assets which include hotel rooms, hospitality outlets and staff accommodations adjacent to our Downtown Hotel property in the heart of Dawson City. These assets will further our potential for future investment opportunities in Dawson, my favorite city in Canada.”

“We are delighted to be partnering with Northern Vision Development on another exciting project in Dawson City. When we invest with NVD, we are looking to find opportunities that both benefit the community and generate a strong return on investment for the Trust,” says Maureen Birckel, Lead Trustee of the THT. “The Downtown Hotel and now the Midnight Sun are key investments to meet both of these objectives.”

The Midnight Sun assets have sat vacant the last few years in the center of downtown Dawson. The main hotel contains 20 guest rooms, restaurant, tavern and store. The Caley building, once a general store during the Klondike Gold Rush, is a Dawson City Historic Building with a mix of rooms for staff housing and suites for guests. The Partnership plans to invest significantly in the assets over the next two year period and will operate them in tandem with its existing Downtown Hotel.

"Klondike Visitors Association (KVA) is thrilled the Dawson Downtown Limited Partnership has purchased the Midnight Sun Hotel. Our mandate is to improve the tourism economy in Dawson City and the quality of life for our community. This purchase will assist on both those fronts by developing the viability and potential of Dawson's tourism industry, all while bringing life to, and beautifying, our downtown core." - Brian Stethem, Chair, Klondike Visitors Association

### **About Northern Vision Development LP**

Northern Vision Development LP is a private real estate partnership which was established in 2004 with a mandate to acquire properties with strong growth prospects in the Yukon. The partnership is 35% First Nations owned and the Midnight Sun will be the sixth hotel in a portfolio that includes the Downtown Hotel in Dawson City, the Best Western Gold Rush Inn, Coast High Country Inn and Edgewater Hotel in Whitehorse and newly acquired Bedrock Motel in Mayo (owned in Partnership with the Nacho Nyak Dun). Visit [nvdip.com](http://nvdip.com) for more information.

### **About the Tr'ondëk Hwëch'in**

The Tr'ondëk Hwëch'in are a Yukon First Nation based in Dawson City. The citizenship of roughly 1,100 includes descendants of the Hän speaking people, who have lived along the Yukon River for millennia. The TH Trust was established for the purpose to hold and manage the financial compensation assets and business investments of the TH on behalf of the TH citizens.

### **Local Media inquiries please contact:**

Rich Thompson  
President & CEO  
Northern Vision Development  
T: 403-660-0073  
E: [rthompson@nvdip.com](mailto:rthompson@nvdip.com)

Maureen Birckel  
Lead Trustee  
Tr'ondëk Hwëch'in Trust  
T: 867-334-5061  
E : [maureen.birckel@thtrust.com](mailto:maureen.birckel@thtrust.com)

Adam Gerle  
VP Sales & Marketing  
Northern Vision Development  
T: 867-333-9886  
E: [adam@yukonhotels.com](mailto:adam@yukonhotels.com)