



**FOR IMMEDIATE RELEASE: June 19, 2019**

### **Mayo's Bedrock Motel now on a Firm Foundation**

**Mayo, Yukon** – The Na-Cho Nyäk Dun Development Corporation ("NNDDC") and Northern Vision Development LP ("NVD") have combined efforts to launch a renovated Bedrock Motel in Mayo. Owned 51% by NNDDC and 49% by NVD, the hotel will be managed as part of NVD's Hotel Division which now counts six hotels properties in Yukon.

The Bedrock Motel is a spacious twelve (12) room property located in the scenic Silver Trail Region of central Yukon, 400 km north of Whitehorse. To date, the partnership has invested a significant amount of resources renovating the motel with a projected re-opening date of June 24<sup>th</sup>, 2019. The property sits on a 5-acre parcel of land and includes RV facilities (seven upgraded pads and room to add more) and a propane delivery facility. The RV pads have been upgraded as part of the overall rejuvenation program, and the partners are considering further development on the site.

"We believe this is an important initiative as part of NNDDC's development activities within the Traditional Territory of First Nation of Na-cho Nyäk Dun, and is a key component in NNDDC's efforts to deliver a needed service to the community of Mayo. We are delighted to partner with NVD given the reputation they have for improving and operating hotel assets in the Yukon." said Hector Campbell, NNDDC Chair. "We are hopeful that this is the first step in an ongoing partnership aimed at developing this property and potentially other assets in the Silver Trail Region."

With hotels in Whitehorse and Dawson City, Mayo rounds out NVD's hotel offering in the Yukon and the acquisition will create synergies and opportunities for travellers on the North Klondike Highway.

"We are excited to add Mayo to the list of locations served by the NVD Hotel Division and we see exciting prospects for future growth in this area" said Rich Thompson, CEO of NVD. "We are equally excited to have formed another partnership with a leading First Nation Development Corporation. NNDDC has been a great partner and we hope that this initiative leads to other development opportunities in which we can be involved."

The significant renewed economic activity in the area from the mining industry, particularly Victoria Gold's Eagle Gold mine and Alexco Resource's work in the Keno Hill Silver District, combined with the large potential for increased tourism makes this an ideal time to invest in the Silver Trail Region. The partnership is excited about the opportunities the Bedrock will provide for the community.

### **About Northern Vision Development LP**

Northern Vision Development Limited Partnership was established in 2004 with a mandate to acquire properties with strong growth prospects in the Yukon. The partnership is over 35% First Nations-owned. The Bedrock Motel is part of NVD's six-hotel portfolio that includes: the Best Western Gold Rush Inn, Coast High Country Inn and Edgewater Hotel in Whitehorse and the Downtown Hotel and newly acquired Midnight Sun Hotel in Dawson City. The Dawson City hotels are owned in partnership with the Tr'ondëk Hwëch'in Trust and managed by NVD. Visit [www.nvdlp.com](http://www.nvdlp.com) for more information.

### **About the Na-Cho Nyäk Dun Development Corporation**

The Na-Cho Nyäk Dun Development Corporation was established in 1997 with a mandate to be the primary business arm for the First Nation of Na-Cho Nyäk Dun (NND), and to develop and manage business interests that provide sustainable, long-term services to the community and create employment opportunities for NND citizens. NNDDC achieves its mandate by investing in and managing local businesses and real estate, and by working with other businesses that invest in and operate in the NND's Traditional Territory. These businesses provide opportunities for joint ventures, partnerships, and contracts to provide services and supplies by NNDDC businesses and employment for FN-NND citizens.

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